REPORT FOR: HEALTH AND WELLBEING BOARD

Date of Meeting: 20 July 2017

Subject: INFORMATION REPORT – Revenue & Capital Outturn 2016/17

Responsible Officer: Chris Spencer, Corporate Director People, Harrow Council

Exempt: No

Wards affected: All

Enclosures: June 2017 Cabinet Report and Appendices

Section 1 – Summary

The Board is requested to note the report detailing Harrow Council’s Revenue and Capital Outturn 2016/17, as reported to the Council’s Cabinet on 15 June 2017.

FOR INFORMATION
Section 2 – Report

Revenue
The revenue outturn position of the Council at the end of the financial year 2016/17 year (as attached in the appendices) is showing a balanced position before transfers to and from reserves.

The gross Directorate spend shows an overspend of £10.982m and includes carry forwards into 2017/18 of £2.336m and net contributions to reserves of £745k.

The balanced position is arrived at as follows:

<table>
<thead>
<tr>
<th></th>
<th>£m</th>
</tr>
</thead>
<tbody>
<tr>
<td>Inflation and Corporate Items</td>
<td>(3.882)</td>
</tr>
<tr>
<td>Contingency</td>
<td>(1.329)</td>
</tr>
<tr>
<td>Capital Financing and Interest Charges</td>
<td>(1.589)</td>
</tr>
<tr>
<td>Government Grants</td>
<td>(0.805)</td>
</tr>
<tr>
<td>Corporate Reserves</td>
<td>(1.000)</td>
</tr>
<tr>
<td>Use of Capital Receipts Flexibility</td>
<td>(2.377)</td>
</tr>
<tr>
<td></td>
<td>(10.982)</td>
</tr>
</tbody>
</table>

2016/17 has remained a very challenging financial environment with continuing demand pressures on the budget, with gross savings included within the 2016/17 budget totalling £17.553m.

All outturn positions detailed in this report are provisional until agreed by Cabinet and are subject to minor technical changes, prior to the finalisation of the Statement of Accounts.

Capital
Total spend on the capital programme for the year is £89.751m (53%) against a budget of £167.438m, giving a variance of £77.686m. The variance of £77.686m is made up of total slippage of £70.839m which will be carried forward into 2017/18 and underspends of £6.847m. More detail is included in table 6, including the split between the general fund and the HRA. The draft budget set out in the attached report shows a refreshed Medium Term Financial Strategy (MTFS) with a number of changes which Cabinet were asked to note.

Section 3 – Further Information
See attached report.

Section 4 – Financial Implications
Financial implications are integral to the attached report.
Section 5 - Equalities implications

See attached report.

Section 6 – Council Priorities

See attached report.

STATUTORY OFFICER CLEARANCE
(Council and Joint Reports)

<table>
<thead>
<tr>
<th>Name: Sharon Daniels</th>
<th>x</th>
</tr>
</thead>
<tbody>
<tr>
<td>Date: 28 June 2017</td>
<td></td>
</tr>
</tbody>
</table>

Ward Councillors notified: NO, as it impacts on all wards

Section 7 - Contact Details and Background Papers

Contact:

Donna Edwards
Finance Business Partner – Adults & Public Health
Email: donna.edwards@harrow.gov.uk

Background Papers:

None